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## COMPANY INFORMATION



### Board of Directors

Mr. Naim Anwar  
(Managing Director & CEO)  
Mr. Sakib Berjees  
Mr. Mudassar Zubair Mirza  
Syed Adnan Ali Zaidi  
Mr. Bashir Ahmed  
Mr. Tariq Hussain  
Mr. Monavar Karamat  
Dr. Yasin Malik

### Managing Director & Chief Executive

Mr. Naim Anwar

### Management

Mr. Naim Anwar (Managing Director & CEO)  
Mr. Moiz Ali (General Manager)  
Mr. Murtaza Shah (General Manager)  
Mr. Malik Mehdi Muhammad (Chief Financial Officer)

### Board Audit Committee

Mr. Mudassar Zubair Mirza (Chairman)  
Mr. Monavar Karamat  
Syed Adnan Ali Zaidi

### Board H.R & Remuneration Committee

Mr. Naim Anwar (Chairman)  
Mr. Monavar Karamat  
Mr. Mudassar Zubair Mirza

### Company Secretary

Mr. Khuzaima Hakimi

### CFO

Mr. Malik Mehdi Muhammad

### Auditors

Muniff Ziauddin & Company

### Legal Advisor

Mr. Jameel Khan

### Bankers

Habib Bank Limited  
United Bank Limited  
Faysal Bank Limited

### Share Registrar

MG Associates Private Limited  
2, Mustafa Avenue, F/4, Block-9  
Behind "The Forum", Clifton, Karachi  
Tel #: 35877806-09 Fax #: 35877810

### Registered & Head Office

2nd Floor, Nadir House  
I.I.Chundrigar Road  
P.O.BOX No. 4616, Karachi

## Directors' Review

On behalf of the Board of Directors, I am pleased to present to you the un-audited financial statements for the first quarter ended 31 March 2013.

### General Review

The gross premium written for the first quarter of the year was Rs 19.675 million as compared to Rs 16.265 million for the corresponding figures last year this is 21% higher than the previous year. The net premium for the first quarter was Rs 10.976 million against Rs 10.839 million of the corresponding period. Profit after tax was up by 50% as compared to the corresponding period last year. Earnings per share stood at Rs 0.28, up by 56%.

### Performance Highlights

The comparative financial highlights for the first quarter ended 31 March 2013 and 2012 are presented below:-

Rupees in millions (except for EPS)	31 March 2013	31 March 2012	Increase / (Decrease)	
			Amount	%
Gross written premium	19.675	16.265	3.410	21
Net premium	10.976	10.839	0.137	1
Profit before tax	3.391	2.327	1.064	46
Profit after tax	3.336	2.217	1.119	50
Earnings per share (EPS) Rs.	0.28	0.18	0.10	56

### Future Outlook

In continuation to directors' report in audited accounts for the year ended 31 December 2012, the Company has progressed further in its negotiation and finalization of the proposal of merger of M/s Weaver (Private) Limited and M/s Elahi Noor (Private) Limited, which will resolve the minimum capital requirement. The proposal will be presented in Extra Ordinary General Meeting once the scheme of merger is finalized by the consultants and experts working on the proposal which will be presented for approval to all necessary forums including concerned regulators.

### Acknowledgments

The Directors of your Company would like to take this opportunity to thank the Securities and Exchange Commission of Pakistan (SECP), Karachi Stock Exchange, Lahore Stock Exchange, Insurance Association of Pakistan (IAP), State Bank of Pakistan (SBP) and banks and financial institutions for their continued support and cooperation.

The Directors would also like to express their gratitude and appreciation for the support provided by our valued reinsurers.

We also thank our stakeholders, who continue to place their trust and confidence in the Company and assure them of our best efforts to ensure optimum utilization of their investment in the Company.

Finally the Directors also wish to place on record their appreciation for the devotion, loyalty and hard work of the officers and members of the staff that have contributed towards the growth of the Company and success of its operations.



Naim Anwar  
Managing Director & CEO

Karachi: May 24, 2013

## BALANCE SHEET

As at March 31, 2013

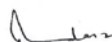
(Unaudited)

		Un-Audited 31 March 2013	Audited 31 December 2012
	Note	(Rupees)	
<b>Share Capital and Reserves</b>			
<b>Authorised Capital</b>			
35,000,000 (2011: 35,000,000) ordinary shares of Rs. 10/- each		<u>350,000,000</u>	<u>350,000,000</u>
Issued, subscribed and paid-up share capital	7	<b>121,000,000</b>	121,000,000
Accumulated loss		<b>(77,754,216)</b>	(81,090,630)
Reserves	8	<b>26,264,833</b>	26,264,833
		<b>69,510,617</b>	66,174,203
Surplus on Revaluation of Land		<u>21,107,500</u>	<u>21,107,500</u>
		<b>90,618,117</b>	87,281,703
<b>Underwriting Provisions</b>			
Provision for outstanding claims (including IBNR)		<b>37,057,213</b>	31,096,523
Provision for unearned premium		<b>27,522,154</b>	25,517,421
Commision income unearned		<b>2,389,436</b>	3,123,458
		<b>66,968,803</b>	59,737,402
<b>Creditors and accruals</b>			
Premium received in advance		<b>516,144</b>	579,568
Amount due to others insurers /reinsurers	9	<b>16,900,068</b>	24,539,055
Accured expenses		<b>2,245,469</b>	2,095,220
Other creditors and accruals	10	<b>1,835,638</b>	1,373,089
		<b>21,497,319</b>	28,586,932
<b>Other Liabilities</b>			
Unclaimed Dividend		<b>418,209</b>	418,209
<b>TOTAL LIABILITIES</b>		<u><b>88,884,331</b></u>	<u>88,742,543</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>179,502,448</b></u>	<u>176,024,246</u>
<b>Contingencies and commitments</b>	11		

The annexed notes from 1 to 18 form an integral part of these financial statements



**Naim Anwar**  
Managing Director & CEO



**Mudassar Zubair Mirza**  
Director

		Un-Audited 31 March 2013	Audited 31 December 2012
	Note	(Rupees)	
<b>Cash and Bank Deposits</b>			
Cash and other equivalents	12	130,979	22,190
Current and other accounts with banks	13	3,254,068	3,393,365
Deposits maturing with in 12 months	14	5,250,000	5,250,000
		8,635,047	8,665,555
<b>Investments</b>	15	21,970,755	21,970,755
<b>Deferred taxation</b>		13,543,178	13,543,178
<b>Long term deposit</b>		5,000,000	5,000,000
<b>Current Assets - Others</b>			
Premium due but unpaid		35,601,717	24,753,025
Amounts due from other insurers / reinsurers		26,080,520	25,742,710
Accrued investment income		47,374	22,843
Reinsurance recoveries against outstanding claims		10,667,368	17,130,080
Deferred commission expense		4,600,414	4,361,380
Taxation - net		3,079,006	3,106,695
Prepayments		8,011,598	10,672,251
Sundry receivables		4,098,732	1,978,038
		92,186,729	87,767,021
<b>Fixed Assets</b>			
<b>Tangible</b>			
Free hold land		27,500,000	27,500,000
Furniture and fixture		3,030,311	2,876,868
Office equipment		1,607,885	1,461,113
Computer and related equipment		302,903	290,797
Motor vehicle		5,725,640	6,948,958
<b>Intangible</b>			
Computer software		-	-
		38,166,739	39,077,737
<b>TOTAL ASSETS</b>		179,502,448	176,024,246

# CONDENSED INTERIM PROFIT AND LOSS ACCOUNT

For the three months ended March 31, 2013

(Unaudited)

	Fire & Property	Marine & Transport	Motor	Miscellaneous	31 Mar 2013 Aggregate	31 Mar 2012 Aggregate
Note	(Rupees)					
<b>Revenue Account</b>						
Net premium revenue	914,529	3,136,818	5,930,871	993,437	10,975,655	10,838,627
Net claims	(454,448)	(373,876)	(4,174,526)	(212,250)	(5,215,100)	(3,037,328)
Management expenses	(621,278)	(974,939)	(2,766,596)	(374,511)	(4,737,324)	(4,263,682)
Net commission	124,507	(46,324)	(887,460)	(119,352)	(928,629)	(685,785)
	<u>(951,219)</u>	<u>(1,395,139)</u>	<u>(7,828,582)</u>	<u>(706,113)</u>	<u>(10,881,053)</u>	<u>(7,986,795)</u>
<b>Underwriting result</b>	<u>(36,690)</u>	<u>1,741,679</u>	<u>(1,897,711)</u>	<u>287,324</u>	<u>94,602</u>	<u>2,851,833</u>
Investment income					70,781	1,245,723
Gain on sale of fixed assets					1,545,066	-
Other income-net					6,188,255	2,001,446
General and administrative expense					<u>(4,507,383)</u>	<u>(3,771,840)</u>
<b>Profit before tax</b>					<u>3,391,321</u>	<u>2,327,162</u>
Taxation					(54,906)	(110,182)
<b>Profit after tax</b>					<u>3,336,415</u>	<u>2,216,980</u>
<b>Profit and loss appropriation account</b>						
Balance at commencement of the year					(81,090,631)	(62,928,478)
Profit after tax for the period					3,336,415	2,216,980
<b>Balance of accumulated loss at end of the period</b>					<u>(77,754,216)</u>	<u>(60,711,498)</u>
<b>Earnings per share - basic and diluted</b>					<u>0.28</u>	<u>0.18</u>

The annexed notes from 1 to 18 form an integral part of these financial statements

  
Naim Anwar  
Managing Director & CEO

  
Mudassar Zubair Mirza  
Director

  
Monavar Karamat  
Director

  
Syed Adnan Ali  
Director

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For the three months ended March 31, 2013


(Unaudited)

	Share capital Issued, subscribed and paid-up Capital	Capital Reserve Reserve for exceptional losses	Revenue Reserve  General reserve	Accumulated loss	Total
	(Rupees)				
Balance as at January 01, 2011	121,000,000	1,767,568	24,497,265	(64,356,000)	82,908,833
Profit/(Loss) for the year				1,427,522	1,427,522
Balance as at December 31, 2011	121,000,000	1,767,568	24,497,265	(62,928,478)	84,336,355
Profit/(Loss) for the period				(18,162,152)	(18,162,152)
Balance as at December 31, 2012	121,000,000	1,767,568	24,497,265	(81,090,630)	66,174,203
Profit/(Loss) for the period				3,336,414	3,336,414
Balance as at March 31, 2013	121,000,000	1,767,568	24,497,265	(77,754,216)	69,510,617

The annexed notes from 1 to 18 form an integral part of these financial statements



**Naim Anwar**  
Managing Director & CEO



**Mudassar Zubair Mirza**  
Director



**Monavar Karamat**  
Director



**Syed Adnan Ali**  
Director

# CONDENSED INTERIM STATEMENT OF CASH FLOWS

For the three months ended March 31, 2013

(Unaudited)

	31 Mar 2013	31 Mar 2012
	(Rupees)	
<b>Operating Cash Flows</b>		
<b>a) Underwriting activities</b>		
Premium received	14,950,920	19,588,545
Reinsurance premium paid	(12,010,534)	(9,004,163)
Claims paid	(3,302,030)	(7,706,046)
Reinsurance and other recoveries received	10,510,332	5,980,146
Commission paid	(3,166,581)	(2,552,754)
Commission received	1,025,863	2,497,160
Net cash inflows from underwriting activities	8,007,969	8,802,888
<b>b) Other operating activities</b>		
Income tax paid	(27,217)	(33,894)
General management expenses paid	(7,940,174)	(7,418,676)
Other operating receipts	(2,120,694)	251,778
Net cash flows from other operating activities	(10,088,085)	(7,200,792)
Total cash inflows from all operating activities	(2,080,115)	1,602,096
<b>Investing activities</b>		
Profit / return received	45,972	154,940
Dividend received	278	17,958
Payments for investments	-	-
Proceeds from disposal of investments	-	(596,420)
Fixed capital expenditure	(540,643)	(111,770)
Proceeds from disposal of fixed assets	2,544,000	-
Total cash (outflows) from investing activities	2,049,607	(535,292)
<b>Financing activities</b>		
Right Share	-	-
Dividend Paid	-	-
Total cash inflow from financing activities	-	-
Total cash (outflow) / inflow from all activities	(30,508)	1,066,804
Add: Cash at beginning of the year	8,665,555	10,456,763
Cash at the end of the year	8,635,047	11,523,567

## Reconciliation to the Profit and Loss Account

Operating cash flows	(2,080,115)	1,602,096
Depreciation expense	(452,706)	(632,553)
Profit/(Loss) on disposal of fixed assets	1,545,066	-
Investment Income	70,781	1,245,723
Increase in assets other than cash	4,395,176	7,114,222
Increase in liabilities other than running finance	(141,787)	(7,112,508)
<b>Profit after taxation</b>	<b>3,336,415</b>	<b>2,216,980</b>

The annexed notes from 1 to 18 form an integral part of these financial statements

**Naim Anwar**  
Managing Director & CEO

**Mudassar Zubair Mirza**  
Director

**Monavar Karamat**  
Director

**Syed Adnan Ali**  
Director



# CONDENSED INTERIM STATEMENT OF PREMIUMS

For the three months ended March 31, 2013

(Unaudited)

Business underwritten inside Pakistan

Class		Unearned				Prepaid reinsurance				31 Mar 2013	31 Mar 2012
Direct and facultative		Premiums written	premium reserve		Premiums earned	Reinsurance ceded	premium ceded		Reinsurance expense	Net premium revenue	Net premium revenue
			Opening	Closing			Opening	Closing			
		(Rupees)									
1	Fire and property	2,581,238	8,337,880	6,824,969	4,094,149	1,267,960	7,678,575	5,766,915	3,179,620	914,529	1,691,508
2	Marine and transport	4,127,870	3,921,465	1,936,552	6,112,783	1,962,106	1,983,130	969,271	2,975,965	3,136,818	2,877,794
3	Motor	11,444,382	10,920,617	16,143,776	6,221,223	-	651,146	360,794	290,352	5,930,871	5,499,448
4	Miscellaneous	1,521,290	2,337,458	2,616,857	1,241,891	803,671	359,401	914,618	248,454	993,437	769,877
Sub total		19,674,780	25,517,420	27,522,154	17,670,046	4,033,737	10,672,252	8,011,598	6,694,391	10,975,655	10,838,627

The annexed notes from 1 to 18 form an integral part of these financial statements



**Naim Anwar**  
Managing Director & CEO



**Mudassar Zubair Mirza**  
Director



**Monavar Karamat**  
Director



**Syed Adnan Ali**  
Director

# CONDENSED INTERIM STATEMENT OF CLAIMS

For the three months ended March 31, 2013

(Unaudited)

Business underwritten inside Pakistan

Class Direct and facultative	Claims paid	Outstanding claims		Claim expenses	Re-insurance and other recoveries received	Re-insurance and other recoveries in respect of outstanding claims		Re-insurance and other recoveries revenue	31 Mar 2013 Net Claims expenses	31 Mar 2012 Net Claims expenses
		Opening	Closing			Opening	Closing			
						(Rupees)				
Fire and property damage	325,725	11,837,993	13,763,163	2,250,895	5,947,030	8,947,053	4,796,470	1,796,447	454,448	384,342
Marine and transport	637,615	12,127,494	13,174,678	1,684,799	4,528,267	6,723,606	3,506,262	1,310,923	373,876	105,109
Motor	2,204,644	4,892,363	7,784,245	5,096,526	-	765,000	1,687,000	922,000	4,174,526	2,475,383
Miscellaneous	134,046	2,238,673	2,335,127	230,500	35,035	694,421	677,636	18,250	212,250	72,494
<b>Sub total</b>	<b>3,302,030</b>	<b>31,096,523</b>	<b>37,057,213</b>	<b>9,262,720</b>	<b>10,510,332</b>	<b>17,130,080</b>	<b>10,667,368</b>	<b>4,047,620</b>	<b>5,215,100</b>	<b>3,037,328</b>

The annexed notes from 1 to 18 form an integral part of these financial statements



**Naim Anwar**  
Managing Director & CEO



**Mudassar Zubair Mirza**  
Director



**Monavar Karamat**  
Director



**Syed Adnan Ali**  
Director

**For the three months ended March 31, 2013  
(Unaudited)**

Class	Commission paid or payable	Deferred commission		Net commission expense	Other management expenses	Underwriting expenses	Commissions from re-insurers *	31 Mar 2013 Net Underwriting expense	31 Mar 2012 Net Underwriting expense
Direct and facultative		Opening	Closing						
		(Rupees)							
Fire and property damage	507,455	1,667,576	1,364,994	810,037	621,278	1,431,315	934,544	496,771	835,590
Marine, aviation and transport	574,319	588,220	290,483	872,056	974,939	1,846,995	825,732	1,021,263	1,124,501
Motor	1,670,933	1,638,093	2,421,566	887,460	2,766,596	3,654,056	-	3,654,056	2,507,694
Miscellaneous	174,840	467,492	523,371	118,961	374,511	493,472	(391)	493,863	481,683
Sub Total	2,927,547	4,361,381	4,600,414	2,688,514	4,737,324	7,425,838	1,759,885	5,665,953	4,949,468

The annexed notes from 1 to 18 form an integral part of these financial statements

## Condensed Interim Statement Of Investment Income

For the three months ended March 31, 2013

(Unaudited)

**31 Mar 2013      31 Mar 2012**  
**(Rupees)**

### Income from Non-Trading Investments

#### Held-to-maturity

Return on fixed income securities and deposits	<b>70,503</b>	154,940
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#### Available-for-sale

Dividend income	<b>278</b>	17,958
(Loss) / gain on sale on available for sale investments	<b>-</b>	(402,675)
	<b>278</b>	(384,717)

Reversal / (provision) for impairment available for sale investments-net	-	1,475,500
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<b>Net investment income</b>	<b><u>70,781</u></b>	<b><u>1,245,723</u></b>
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The annexed notes from 1 to 18 form an integral part of these financial statements



**Naim Anwar**  
Managing Director & CEO



**Mudassar Zubair Mirza**  
Director



**Monavar Karamat**  
Director



**Syed Adnan Ali**  
Director

# Notes to the Condensed Interim Financial Statements

For the three months ended March 31, 2013

(Unaudited)

## 1. THE COMPANY AND ITS OPERATIONS

The Crescent Star Insurance Company Limited (the Company) was incorporated as a Public Limited Company in the year 1957 under the Companies Act, 1913 (now the Companies Ordinance, 1984). The Company is listed on the Karachi and Lahore Stock Exchanges and is situated at 2nd Floor, Nadir House, I.I. Chundrigar road, Karachi.

## 2. STATEMENT OF COMPLIANCE

These interim condensed financial statements of the Company for the three months period ended March 31, 2013 are unaudited and have been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

The disclosures made in these interim condensed financial statements have, however, been limited based on a format prescribed by the Securities and Exchange Commission of Pakistan in its Circular No. 7 of 2003 and International Accounting Standard 34, Interim Financial Reporting. They do not include all the disclosures required for annual financial statements, and these interim condensed financial statements should be read in conjunction with the annual financial statements of the Company for the year ended 31 December 2012.

## 3. BASIS OF MEASUREMENT

These interim condensed financial statements have been prepared under historical cost convention.

## 4. ACCOUNTING ESTIMATES AND JUDGMENTS

In preparing these interim condensed financial statements, the estimates / judgments and associated assumptions made by management in applying the Company's accounting policies and reported amounts of assets, liabilities, income and expenses are the same as those applied in the annual financial statements as at and for the year ended December 31, 2012.

## 5. SIGNIFICANT ACCOUNTING POLICIES AND RISK MANAGEMENT

The accounting policies and the methods of computation adopted in the preparation of these interim condensed financial statements are the same as those applied in the preparation of the annual financial statements for the year ended December 31, 2012. The financial and insurance risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Company for the year ended December 31, 2012.

## 7. ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

			Un-Audited	Audited
2013	2012		31 March 2013	31 December 2012
(Number of shares)			(Rupees)	
9,133,453	9,133,453	Ordinary shares of Rs.10 each fully paid in cash	91,334,530	91,334,530
2,966,547	2,966,547	Ordinary shares of Rs.10 each issued as fully paid bonus shares	29,665,470	29,665,470
12,100,000	12,100,000		121,000,000	121,000,000

## 8. RESERVES

Reserve for exceptional losses	1,767,568	1,767,568
General reserve	24,497,265	24,497,265
	<u>26,264,833</u>	<u>26,264,833</u>

**8.1** The reserve for exceptional losses represents the amount set aside in prior years upto December 31, 1978, in order to avail the deduction while computing the taxable income under the old Income Tax Act of 1922. Subsequent to the introduction of repealed Income Tax Ordinance, 1979, which did not permit the said deduction, the Company discontinued the setting aside of amounts as reserve for exceptional losses.

## 9. AMOUNTS DUE TO OTHER INSURERS / REINSURERS

Foreign reinsurers  
Local reinsurers  
Co-insurers

Un-Audited 31 March 2013	Audited 31 December 2012
(Rupees)	
2,517,777	4,486,025
8,382,647	11,412,888
5,999,644	8,640,142
<u>16,900,068</u>	<u>24,539,055</u>

## 10. OTHER CREDITORS AND ACCRUALS

Federal insurance fee  
Federal excise duty  
Withholding tax  
Sundry creditors

199,403	133,160
1,305,392	1,105,067
327,326	131,345
3,517	3,517
<u>1,835,638</u>	<u>1,373,089</u>

## 11. CONTINGENCIES AND COMMITMENTS

### 11.1 CONTINGENCIES

The Company is defendant in following:

- Suit no. 06 of 2007 before the Insurance Tribunal for Sindh Karachi, filed by Allied & Co. for recovery of Rs. 8,290,000 against the Company.

- Suit filed by Al-Rehman Traders through its proprietor Mohammad Waseem and Orix Leasing Pakistan Ltd against the Company.

The management believes that the outcome of above lawsuits will be in favour of the Company and, accordingly, no provision for the same has been made in these financial statements.

### 11.2 COMMITMENTS

There were no commitments as at March 31, 2013.

## 12. CASH AND OTHER EQUIVALENTS

Cash in hand  
Policy stamps

Un-Audited 31 March 2013	Audited 31 December 2012
(Rupees)	
72,540	4,640
58,439	17,550
<u>130,979</u>	<u>22,190</u>

## 13. CURRENT AND OTHER ACCOUNTS WITH BANKS

Current accounts  
PLS savings accounts

3,243,402	3,376,130
10,665	17,235
<u>3,254,068</u>	<u>3,393,365</u>

**13.1** This includes Rs. 0.4 million (2009: Rs. 0.4 million) placed with State Bank of Pakistan as statutory deposit in accordance with the requirement of clause (a) of sub section 2 of section 29 of the Insurance Ordinance, 2000.

		Un-Audited 31 March 2013	Audited 31 December 2012
		(Rupees)	
<b>14. DEPOSITS MATURING WITHIN 12 MONTHS</b>			
Term deposits		<u>5,250,000</u>	<u>5,250,000</u>
<b>15. INVESTMENTS</b>			
Held to maturity		-	-
Available for sale	Quoted shares	<u>21,970,755</u>	<u>21,970,755</u>
		<u>21,970,755</u>	<u>21,970,755</u>
<b>16. EARNINGS PER SHARE - BASIC AND DILUTED</b>			
		Un-Audited 31 March 2013	31 March 2012
		(Rupees)	
(Loss) / profit for the year attributable to Ordinary shareholders		<u>3,336,415</u>	<u>2,216,980</u>
Number of shares		<u>12,100,000</u>	<u>12,100,000</u>
(Loss) / Earning per share		<u>0.28</u>	<u>0.18</u>

**16.1** No figure for diluted earnings per share has been presented as the Company has not issued an instrument which would have an impact on earnings per share, when exercised.

## 17. DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue by the Board of Directors of the Company in its meeting held on May 24, 2013.

## 18. GENERAL

Figures in these condensed interim financial statements have been rounded off to the nearest rupee.



**Naim Anwar**  
Managing Director & CEO



**Mudassar Zubair Mirza**  
Director



**Monavar Karamat**  
Director



**Syed Adnan Ali**  
Director

## BRANCH NETWORK

### HEAD OFFICE:

2nd Floor, Nadir House, I.I.Chundrigar Road, P.O.Box No. 4616, Karachi (Pakistan)  
U.A.N. : 111-274-000 Phones: 32415471-73 Fax: (92-21) 32415474 - 32415475  
Email: info@cstarinsurance.com

### BRANCHES IN PAKISTAN

Branch Head / Incharge	Location	Cell No.	Phone No.	Fax No.
<b>KARACHI</b>				
Mr. Tahir Ali	2nd Floor, Nadir House I.I Chundrigar Road Karachi.	0321-7659958	021-32428106	021-32415473
Mr. Azmatullah Shaikh	3rd Floor, Nadir House I.I Chundrigar Road Karachi.	0314-2314013	021-38691253	021-38691253
<b>LAHORE</b>				
Mr. Muhammad Afzal Shehzad	801-C, 8th Floor City Tower Main Boulevard Gulberg Lahore.	0321-9417526	042-35788806	042-35788806
Mr. Rana Muhammad Arman	2nd Floor, Ghous Bakers, 120-Temple Road Lahore.	0321-9008800	042-37320540	042-37320554
<b>SAILKOT</b>				
Mr. Yunus Shaheen	Room # 11 & 12, Al-Rehman Center, Saga Chowk, Defence Road, Sialkot.	0333-8624101	052-3240271-73	052-3240270
<b>MULTAN</b>				
Mr. Khalil Ahmed	Syed Khalil Ahmed, Crescent Star Insurance Limited, Kutchery Road Multan.	0300-7323292	061-4571338	061-4514138
<b>QUETTA</b>				
Mr. Nasir Khan	Office # 2 1st Floor Gul Complex, M.A. Jinnah Road Quetta.	0333-7825474	081- 2828097	081-2837363
Mr. Atif	Perfection House, 1st Floor, M.A Jinnah Road Quetta	0300-9127077 / 0333-7878994	081-2820613	081-2820613
<b>PESHAWAR</b>				
Mr. Anwar Husain	9th Floor, Statelife Building The Mall Peshawar	0321-9108461	091-5275021	091-5275021
<b>RAHIM YAR KHAN</b>				
Mr. Ahsan-ul-Haq	6 Railway Road Rahim Yar Khan	0300-6731885	(068) 5876961	068-5876961
<b>BAHAWALPUR</b>				
Mr. Saleem Faruqi	5-Jameel Market Circular Road Bahawalpur	0300-9681288	(062) 2882038	062-2885997
<b>HASILPUR</b>				
Mr. Abdul Sattar Anjum	194-Mohallah Alamdar Abbas Ward # 28, Old Hasilpur City Hasilpur Dist. Bahawalpur	0300-7850667	(0622) 441108	
<b>SAHIWAL</b>				
Mr. Muzaffar Joya	House # 899, Block D, Farid Town Sahiwal	0302-3141140	(040) 4550899	
<b>HYDERABAD</b>				
Mr. Tanveer Hashim Khan	Office # 41 / 42, Al-Rahim Shopping Center, Mazzenine Floor, Phase - 1, Hyderabad	0300-9376541	(022) 2780624	
<b>TANDO ADAM</b>				
Mr. Rashid Husain	House # B-173, Gulshan-e-Suleman Hyderabad Road Tando Adam	0300-3038235	(023) 5572138	